



Engineering Entrepreneurship Development

FOR IMMEDIATE RELEASE

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ASC Entrepreneurship Contest

For Regional Colleges and Universities in Ethiopia

San Francisco (December 5, 2016) – This is an invitation to those Ethiopian technical professionals, who have graduated or will be graduating in 2017 to participate in an entrepreneurial Engineering Development Project from the University of Debra Berhan, Ethiopia.

The purpose of this program is to launch pad for students and graduates in the Ethiopian college/University communities to act on their talent, ideas and energy to produce tomorrow's leading firms. The year long competition will award a total of a million birr in prizes to outstanding teams of students entrepreneurs who submitted a business plans that meet the expectation of the organization for a new ventures from selected Ethiopian Universities/colleges.

Please join us on January 6th, 2016 at 9:00am at Debra Berhan University for ASC Engineering Entrepreneurship Development launching the \$1,100,000 birr Entrepreneurship Contest. ASC's participation in this venture is to show that government alone can't solve the opportunity gap in the country, however ASC as an Ethiopian Diaspora company want to share the responsibility with the government to alleviate the shortcomings and in the process develop hope and confidence.

ASC will offer the five qualifying and winning contestants from the selected 5 University/colleges to receive the share of the seed money to pursue their

business objective of making a product or service that will have an impact to themselves and the local community.

ASC's aspiring entrepreneurs will be carefully selected by reviewing their ideas into a fully-fledged business plan with promising results and far-reaching impact to them and the community of residence. The Entrepreneurship Competition is designed so that the student (group) who comes up with a brilliant idea(s) are encouraged and rewarded to be pioneers in technical and business achievement.

About the promoter ASC Engineering Service

ASC Engineering Service is an engineering company that has been operating in the San Francisco bay area in the field of product testing and certification, business development and design in the wind and solar energy. Currently, ASC engineering is engaged in Ethiopia and other African countries in developing a Distributed Energy Resources (DER) using Micro-Grid solution for energy hungry African countries. In addition, currently we are using our expertise in developing a water irrigation system by using submersible pump motors utilizing solar energy resources in the drought stricken area of Northern Ethiopia. Over the last twenty-five years, ASC Engineering has engaged in three continents performing electrical system evaluation of more than 2000 industrial, medical diagnostic, renewable energy, power engineering, sheet metal fabrication and laboratory equipment site evaluations.

ASC Engineering Service has currently completed the feasibility study of 100MW wind energy project in the Debra Berhan Region. When the project is completed it will produce 295GWhr energy to connect to the EEP – Ethiopian Electric Power Grid. In addition, we are the first Ethiopian Diaspora Solar energy developers who have completed a turnkey MW level power generation project in Ethiopia. For more information, visit www.asceng.net.